

SAINT MARK'S 2008 OPERATING BUDGET

Approved by the Vestry on 1/22/08

	<u>1/31/08 update</u>				<i>Vestry Approved Budget 2008</i>
<i>Revenue</i>	<i>Actual 2004</i>	<i>Actual 2005</i>	<i>Actual 2006</i>	<i>Pre-Audit 2007</i>	
Annual Campaign	\$ 1,125	\$ 1,191	\$ 1,160	\$ 1,220	\$ 1,250
Plate	100	108	118	117	112
Gifts & Grants	256	231	408	487	500
Special Events	125	112	114	117	123
Program & Service Fees	96	112	113	109	100
Diocese of Olympia	100	100	100	100	100
St Mark's Foundation	47	50	51	62	62
Interfund Transf/Misc	120	127	117	105	118
TOTAL REVENUE	\$ 1,969	\$ 2,031	\$ 2,182	\$ 2,317	\$ 2,365
<i>Expense</i>					
Personnel	1,167	1,256	1,349	1,421	1,480
Fixed					
Diocesan assessment	323	314	359	339	345
Mission disbursemts, other	46	39	35	32	32
Total Fixed	369	353	394	371	377
Variable					
Professional Fees	76	105	83	73	70
Supplies & Minor Eq	46	66	78	64	73
Communications	29	35	48	46	46
Repairs & Maintenance	23	20	29	68	75
Equipment Rent & Svc	28	26	35	37	41
Utilities	65	67	59	67	71
Travel	11	24	11	7	10
Hospitality	20	14	17	14	16
Conferences & Training	8	14	12	14	14
Insurance	34	34	34	32	33
Dues, Fees and Licenses	12	12	14	15	16
Interfund Transfer (Loan)	-	-	-	-	16
Other	28	21	34	18	25
Total Variable	380	438	454	455	508
TOTAL EXPENSES	\$ 1,916	\$ 2,047	\$ 2,197	\$ 2,247	\$ 2,365
SURPLUS/(DEFICIT)	\$ 53	\$ (16)	\$ (15)	\$ 70	\$ 0

Notes on 2008 Expense Budget:

Personnel maintains current staffing level, fills vacant positions and includes market adjustments

Fixed includes Diocesan assessment at 2008 rate; mission disbursements & Vestry/Clergy discretionary at 2007 levels

Variable retains repairs & maintenance budget for facilities at \$75,000 (same as 2007 budget)