

**2011 Proposed Budget for Fund 1 -
Operating**

	<u>10 Months 2010</u>	<u>Current Year Projection</u>	<u>YEAR 2011</u> Year 2012
Revenues			
Contributions			
Pledges	888,494.00	1,175,000.00	1,039,150.00
Major Solicitations	0.00	150,000.00	100,000.00
Plate Offering-Regular	60,039.00	80,000.00	80,000.00
Plate Offering-Compline	7,882.00	9,000.00	9,000.00
Special Service Offerings	240.00	288.00	
Gifts & Contributions	35,360.00	42,432.00	
Gifts & Cont-Temp. Restricted	7,025.00	8,430.00	
Mission Contributions		0.00	
Program Income	5,715.00	6,858.00	7,000.00
Total Contributions	1,004,755.00	1,472,008.00	1,235,150.00
Service Fees			
Facility Rentals	61,356.00	70,000.00	70,000.00
Total Service Fees	61,356.00	70,000.00	70,000.00
Grants			
Grants-Other		0.00	
Diocese of Olympia	69,108.00	75,000.00	75,000.00
Diocese Salary Support			10,000.00
SMC Foundation	52,618.00	52,618.00	35,000.00
Total Grants	121,726.00	127,618.00	120,000.00
Interfund Transfers			
Investment Spending Allocation			63,000.00
Hodges Investment Support	22,620.00	26,000.00	26,000.00
Joshua Green Fund			10,000.00
St. Nicholas Transfer	0.00	0.00	35,000.00
Preschool Transfer	20,000.00	24,000.00	24,000.00
Total Interfund Transfers	42,620.00	50,000.00	158,000.00
Miscellaneous Revenue	844.00	1,012.80	1,000.00
Total Revenues	1,231,301.00	1,720,638.80	1,584,150.00

**2011 Proposed Budget for Fund 1 -
Operating**

10 Months 2010 Current Year Projection YEAR 2011 Year 2012

Expenses

Personnel

Salaries & Wages	583,771.00	690,000.00	
Fringe Benefits	98,500.00	110,000.00	
Pension Contributions	31,702.00	38,042.40	

Total Personnel	713,973.00	838,042.40	809,694.00
------------------------	-------------------	-------------------	-------------------

Fixed Expenses

Diocesan Assessment	291,668.00	350,001.60	306,500.00
Dean Discretionary Funds	195.00	234.00	2,400.00
Vestry Discretionary Funds	300.00	360.00	500.00
Contribution to Dean's Search		0.00	
Mission Disbursements	15,000.00	15,000.00	15,000.00
Total Fixed Expenses	307,163.00	365,595.60	324,400.00

Variable Expenses

Professional Fees	76,359.00	91,630.80	45,000.00
Audit		30,000.00	30,000.00
Subscriptions & Publications	3,957.00	4,748.40	4,700.00
Advertising	2,750.00	3,300.00	3,000.00
Hospitality & Hospitality Supplies	16,093.00	19,311.60	15,000.00
Postage & Shipping	3,688.00	4,425.60	4,000.00
Communications	297.00	356.40	300.00
Printing	10,228.00	12,273.60	11,000.00
Travel-Local	2,721.00	3,265.20	3,000.00
Conferences	3,201.00	3,841.20	3,000.00
Staff Training	893.00	1,071.60	1,000.00
Volunteer Appreciations	251.00	301.20	300.00
Other Dues, Fees & Licenses & Taxes	13,058.00	15,669.60	16,500.00
Insurance	17,763.00	21,315.60	21,000.00
Bank/C/C Charges	8,261.00	9,913.20	9,900.00
Miscellaneous Expense	1,584.00	1,900.80	4,706.00
Subtotal	161,104.00	223,324.80	172,406.00

**2011 Prposed Budget for Fund 1 -
Operating**

	<u>10 Months 2010</u>	<u>Current Year Projection</u>	<u>YEAR 2011</u> Year 2012
<u>Building</u>			
Utilities	48,164.00	61,500.00	61,500.00
Cleaning Contract			32,300.00
Floor Maintenance			5,650.00
Supplies & Minor Equipment	50,311.00	60,373.20	37,000.00
Janitorial Supplies			13,500.00
Maint & Svc Agreements	13,616.00	16,339.20	16,000.00
Repairs & Maintenance	36,120.00	43,344.00	30,000.00 ** see notes
Equipment Rental	16,760.00	20,112.00	20,000.00
Telephone	6,436.00	7,723.20	7,700.00
Computer Expense	5,206.00	6,247.20	6,000.00
Major Repairs	68,355.00	82,026.00	48,000.00 *** see notes
Bldg. Total	244,968.00	297,664.80	277,650.00
Total Variable Expenses	406,072.00	520,989.60	450,056.00
Total Expenses	1,427,208.00	1,724,627.60	1,584,150.00
Revenues less Expenses	(195,907.00)	(3,988.80)	0.00

Major Repairs ***	Cathedral Windows	14,200.00
	Chapel Doors	9,950.00
	Roof repairs	5,000.00
	Bearing Repairs	10,850.00
	Repairs to Cathedral Steps	<u>8,000.00</u>
		48,000.00

Repairs & Maintenance **	Cathedral Interior painting	5,000.00
	Unanticipated repairs	<u>25,000.00</u>
		30,000.00