

St. Mark's Cathedral Foundation Annual Report for 2010

This is the "Cliffnotes" version of my presentation to the Foundation last Sun. at our Annual Meeting.

2010 Accomplishments:

1. **Reaffirmed our Purpose through a new Mission Statement** – The first paragraph describes the many things that distinguish St. Mark's as not merely as a parish church, but also as the Cathedral of the Diocese and a community resource for musical excellence and interfaith or nonsectarian gatherings. The second paragraph then reads as follows:
"To ensure a safe, environmentally responsible, and inspirational setting for these good works, the Saint Mark's Cathedral Foundation raises and manages capital and endowment funds. We honor the past and embrace the future by seeking to preserve and enhance this revered Cathedral's buildings and grounds."
This was our original purpose, and we remain true to it.
2. **Developed a new relationship with Bishop's office and Vestry**, as a result of votes taken at our respective meetings last week. St. Mark's will benefit from extending the Foundation's reach in fundraising (with the help of the Bishop) to other Episcopalians and the broader community.
3. **Experienced a significant loss** – Carl Knirk was the only original member of the Foundation board since its inception in 1995. We voted to memorialize him through raising nearly \$10,000 to purchase a baby grand piano for Bloedel Hall. (We're still seeking \$750 to reach our goal.)
4. **Other fundraising activities** –
 - Planned Giving Committee sponsored a half-day seminar last Feb., and hosted two recognition events for members of the Cathedral Legacy Society. The Cathedral received notice of two bequests which will likely be realized this year, and 16 people joined the Cathedral Legacy Society.
5. **Finances** –
 - We distributed **\$48,618** to the Cathedral last year for buildings and grounds, income from our endowment. That means that since the Foundation's creation, it has contributed slightly more than \$1M to the Cathedral for buildings and grounds.
 - Our endowments have returned to pre-recession values. As of the end of 2010, the unaudited value was \$1.06M.

Program for 2011:

- We are in the process of purchasing the Carl Knirk Memorial Piano, and will host a dedication event for it on Sunday, March 6, from 5:00 to 7:00 p.m. here. All are invited.
- Our Planned Giving Committee is hosting a diocesan-wide "Planning Your Legacy" workshop on Sat., April 2, between 9 and noon for those interested in creating or updating their estate plans, and between 1 and 3 p.m. for Planned Giving Committees at parishes throughout the Diocese. Bishop Rickel, a staff person from the Episcopal Church Foundation, and a local attorney will be presenting. All are invited.
- We will physically move our office and files to the Bishop's Office, and live into our new Agreement.
- We will reach out on behalf of the Cathedral to clergy and parishioners from other Episcopal churches and to the broader community, through programs such as the "Planning your Legacy" workshop, and building personal relationships that we trust will lead to greater financial support for buildings and grounds at the Cathedral.

Close:

We are grateful to all of you for your support, and especially to the Vestry and the Bishop for working with us to create the new Agreement which will enhance our ability to fulfill our mission. I appreciate the opportunity to speak with you today.